VITCC/ACADCC/2017-18/39   **05-01-2018**

CIRCULAR

Sub: Framework for Lean Startup Management course

As known already. the course 'Lean Startup Management' is a University Core course in the CAL Curriculum designed to provide an opportunity to the student to evince interest in becoming entrepreneurs. In the process, the student would be able to identify opportunities for business, develop a business model and a plan. At the same time, the student should be made aware of the legal issues and the norms of the regulatory authorities governing the start-ups.

Starter:

Students are required to identify business opportunities that involve their technical expertise. They are expected to work in a group of around 6 – 10 students.

Execution:

The scheduled theory hour should be utilised for group discussions and one-to-one interactions in the presence of the faculty on the topics specified in the syllabus and also on the viable business opportunities and plans. Minimum of four hours per week are needed to be spent on self-managed team activities. Records for the same should be maintained by each team. After identifying and defining the problem, the teams should come up with a definite business model and plan. The proposed model should also be analysed in terms of technical, economical, social, environmental, political and demographic feasibility.

Assessment of the Theory Component:

Participation, involvement and contribution in the weekly group discussions (minimum 10) will be used as the criteria for the continuous assessments of the theory component. There will be no Final Assessment Test for the course. The theory component has 50% weightage.

Assessment of the Project Component:

For the project component, assessment is based on the three reviews with the weightage of 20, 30 and 50% for the first, second and final review, respectively. For the final review, it is mandatory that proper e-document is uploaded along with plagiarism check report. It is sufficient if each group submits one document for evaluation. However, the contribution of each member in the group should be mentioned in the e-document and will also be assessed during the reviews. Student should have a minimum of 75% attendance in the weekly group discussions (Theory component) so as to be eligible for assessments. The project component has 50% weightage.

If case of failure:

A student is declared pass only if the overall mark is 50% (Theory + Project) or above. Absolute grading methodology will be followed. There is no minimum pass mark for the individual components. Students who get less than 50% marks need to register the whole course (not individual component) in the subsequent semester.

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